

Machine Tool Credit Application

Phone: 866-994-8499 Fax: 618-993-9888 Email: machinetool@Banterra.bank

GENERAL INFORMATION

Company Legal Name:		Fed Tax ID #:	
Street Address:		Phone:	
City:	State:	Fax:	
County:	Zip:	Email:	
Sales Volume YTD: \$		Sales Volume Prior Year End: \$	
Business Start Date:		Years w/ Current Owners:	# of Employees:
Organization Type: <input type="checkbox"/> C Corp. <input type="checkbox"/> S Corp. <input type="checkbox"/> Ltd. Liability Co. <input type="checkbox"/> Gen. Partnership <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Other <input type="checkbox"/> Ltd. Partnership			
Desired Term:		Finance Type:	
<input type="checkbox"/> 36 Mths <input type="checkbox"/> 48 Mths <input type="checkbox"/> 60 Mths <input type="checkbox"/> 72 Mths		<input type="checkbox"/> Fixed <input type="checkbox"/> Floating	
Description of Business (Products & Services):			
Has the company ever declared bankruptcy?		Are there any outstanding tax obligations?	
<input type="checkbox"/> No <input type="checkbox"/> Yes		<input type="checkbox"/> No <input type="checkbox"/> Yes	
Have any of the guarantors ever declared bankruptcy?		Are there any outstanding lawsuits?	
<input type="checkbox"/> No <input type="checkbox"/> Yes		<input type="checkbox"/> No <input type="checkbox"/> Yes	

OWNERS (20% or more)

Full Legal Name	Street Address	Date of Birth	US Citizen	% Ownership	Owners Gross Income
Title	City, State, Zip	Social Security Num.	Yes or No	Net Worth	Owners Salary
1					
2					

BANK REFERENCE

Primary Bank Name:	Contact:	Phone:
Account Number:	Avg. Bal.:	Acct. Type:

EQUIPMENT

Equipment Description:	<input type="checkbox"/> New <input type="checkbox"/> Used
Equipment Cost: \$	
Supplier:	Phone:
Equipment Description:	<input type="checkbox"/> New <input type="checkbox"/> Used
Equipment Cost: \$	
Supplier:	Phone:

CUSTOMER CREDIT RELEASE

This information and the information provided on all accompanying loan request documents (financial statements, business plans, schedules, etc.) is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in these statements will be relied on by Banterra Bank in our decision to grant such credit. These statements are true and correct to the best of the Applicant(s) knowledge and belief and accurately represent the financial condition of the Applicant(s). Banterra Bank is authorized to make all inquiries it deems necessary to verify the accuracy of all information provided in conjunction with this application for credit and to determine the credit worthiness of the applicant(s). Applicant(s) will promptly notify Banterra Bank of any subsequent changes which would affect the accuracy of any information provided to Banterra Bank in conjunction with this loan application. Banterra Bank is further authorized to answer any questions about and report Banterra Bank's credit experience with Applicant(s) to the extent allowable by law. Applicant(s) are aware that any knowing or willful false statements regarding the value of the property disclosed in the accompanying financial statements for purposes of influencing the actions of Banterra Bank can be a violation of federal law, and may result in a fine, imprisonment or both.

In addition, each individual Applicant signing below authorizes Banterra Bank to check their individual credit account and employment history and have a credit reporting agency prepare a consumer credit report on them. The Applicant(s) received a copy of this disclosure on this date. On closely held entities, all owners must sign as applicants.

We intend to apply for join credit (initial) _____

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Banterra Bank, Credit Administration, P.O. Box 310, Marion, IL 62959 within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from a public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning the creditor is:

FDIC National Center for Consumer and Depositor Assistance (NCDA), 1-877-275-3342, 1100 Walnut Street Box 11, Kansas City, MO 64106

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: when you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

All owners and other principal representatives must sign this application. If there are more than four signers, please copy this application, complete and sign this section, and attach the copy to this application.

Owner _____

Date _____

Owner _____

Date _____